



PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

Sub: Sanction of Central Sales Tax (CST) reimbursement to M/s. JSW Steel Ltd., Sandur Taluk, Ballari District - reg.

- Read:** (1) Government Order No. CI 262 SPI 2009, dt.29.10.2009.
(2) Government Order No. CI 361 SPI 2012, dt. 22.12.2012.
(3) Government Order No. CI 17 SPI 2013, dt. 16.07.2015.
(4) Government Order No. CI 108 SPI 2017, dt. 14.07.2017.
(5) Letter No.ಕೈವಾಇ/ಕೈಆ/ಇ/764/ಜೆ.ಎಸ್.ಡಬ್ಲ್ಯೂ/ಬಳ್ಳಾರಿ/ಸಿ.ಎಸ್.ಟಿ/2015-16, dated 21.05.2018 of Commissioner, Industrial Development, and Director of Industries and commerce.
(6) Government Order No. CI 108 SPI 2017, dt. 30.08.2018.
(7) Letter No.ಕೈವಾಇ/ಕೈಆ/ಇ/764/ಜೆ.ಎಸ್.ಡಬ್ಲ್ಯೂ/ಬಳ್ಳಾರಿ/ಸಿ.ಎಸ್.ಟಿ/2015-16, dated 22.10.2018 of Commissioner, Industrial Development, and Director of Industries and commerce.
(8) Letter No.ಕೈವಾಇ/ಕೈಆ/ಇ/764/ಜೆ.ಎಸ್.ಡಬ್ಲ್ಯೂ/ಸಿ.ಎಸ್.ಟಿ/ಬಳ್ಳಾರಿ/2018-19, dated 24.05.2019 of Commissioner, Industrial Development and Director of Industries and commerce.
(9) Government Order No. CI 108 SPI 2017, dt. 08.03.2019.

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PREAMBLE:

Government has approved the establishment of 16 MTPA Integrated Steel Plant and 600 MW Captive Power Plant by M/s. JSW Steel Ltd., at Sandur Taluk, Ballari District, with an investment of Rs. 15131.70 crore vide Government Order read at (1) above.

In the Government Order read at (2) above, Government has granted to extend the validity period of five years to M/s. JSW Steel Ltd.

In the Government Order read at (3) above, Government has granted special incentives and concessions to M/s. JSW Steel Ltd., for their unit at Sandur Taluk, Ballari District.

In the Government Order read at (4), Government has released Rs. 19,34,00,320/- as the Central Sales Tax (CST) reimbursement for the period 01.10.2014 to 31.03.2015 to M/s. JSW Steel Ltd., Sandur Taluk, Ballari District under Head of Account "2852-80-103-0-01-100 (Plan)" during financial year 2017-18.

The Commissioner for Industrial Development and Director of Industries & Commerce vide his letter read at (5) above has recommended to sanction Central Sales Tax (CST) reimbursement of Rs. 81,27,09,914/- which is paid by M/s. JSW

Steel Ltd., Sandur Taluk, Ballari District from April 2015 to March 2016 under Head of Account "2852-80-103-0-01-100 (Plan) during financial year 2018-19". Subject to availability of funds, in the Government Order read at (6) above Rs. 49,60,94,248/- has been released to the unit. Hence claims of Rs.31,66,15,666/- is pending for release to the unit.

The Commissioner for Industrial Development and Director of Industries & Commerce vide his letter read at (7) above has recommended to sanction Central Sales Tax (CST) reimbursement of Rs.74,50,36,528/- which is paid by the unit from April 2016 to March 2017 under Head of Account "2852-80-103-0-01-100 (Plan) during financial year 2018-19".

The Commissioner for Industrial Development and Director of Industries & Commerce vide his letter read at (8) above has recommended to sanction Central Sales Tax (CST) reimbursement of Rs.20,41,12,550/- which is paid by the unit from April 2017 to June 2017 under Head of Account "2852-80-103-0-01-100 (Plan) during financial year 2018-19".

As per the details mentioned in the above three paras total claims of M/s. JSW Steel Ltd. for the period from April 2015 to June 2017 (Part) pending has become Rs.126,57,64,744/-. Out of total claims of Rs. 126,57,64,744/-, on pro-rata basis subject to availability of funds under the scheme, Government has released Rs. 90,88,19,086/- as the Central Sales Tax (CST) reimbursement for the period from April 2015 to June.2017 to M/s. JSW Steel Ltd., Sandur Taluk, Ballari District under the Head of Account "2852-80-103-0-01(100)" during the financial year 2018-19 vide Government Order read at (9) above. Still claims of Rs.35,69,45,658/- is pending for release to the unit.

In the year 2019-20, Rs. 177.50 crore budgetary grants allocated (Out of total budget allocation of Rs.200.00 Crore, Finance Department vide BUDGET ADVICE dated 04.04.2019 restricted to Rs. 177.50 crore) for the scheme "Reimbursement Central Sales Tax (CST) to Eligible Industries " under the Head of Account 2852-80-103-0-01(100).

The pending Central Sales Tax (CST) reimbursement proposals Rs.35,69,45,658/- for the period from April 2015 to June 2017 (part) of M/s. JSW Steel Ltd. recommended from Commissioner for Industrial Development and Director of Industries & Commerce vide his letters read at (5), (7) & (8) above submitted to Finance Department for releases from the allocation of grants under the scheme Head of Account 2852-80-103-0-01(100) during the year 2019-20.

Accordingly, Finance Department accorded its concurrence vide note No. ಆಇ 156/ವೆಚ್ಚು-1/2019, dated 31.05.2019.

Hence this order.

GOVERNMENT ORDER NO. CI 108 SPI 2017, BENGALURU,

DATED:11.06.2019

In the circumstances as explained in the preamble, Government is pleased to accord approval for the release of Rs. 35,69,45,658/- (Rupees Thirty-five crore Sixty-nine lakh Forty-five thousand Six hundred and Fifty-eight only) as the Central Sales Tax (CST) reimbursement for the period from April 2015 to June 2017 (part) to M/s. JSW Steel Ltd., Sandur Taluk, Ballari District under Head of Account "2852-80-103-0-01-100 during financial year 2019-20".

M/s. JSW Steel Ltd., Sandur Taluk, Ballari District, is authorized to draw the amount on payee's receipt duly countersigned by Commissioner for Industrial Development and Director of Industries and Commerce Dept.

This CST reimbursement is subjected to the conditions imposed in the Government Order No. CI 17 SPI 2013, dated 16.07.2015 and CST Reimbursement Eligibility Certificate issued by Industries & Commerce Department under No. I&C/ID/E1/764/JSW/CST/BLRY/2015-16, dated 22.01.2016.

This order is issued with the concurrence of Finance Department vide Note No. ಅಇ 156 ವೆಚ್ಚ-1/2019, dated 31.05.2019.

By Order and in the name of the
Governor of Karnataka,

G. Nagarathnamma
(NAGARATHNAMMA.G) 11/6/19.
Desk Officer (Technical Cell)

Commerce & Industries Department.

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11/06

To,

1. The Principal Accountant General (G&SSA), Karnataka, New Building, 'Audit Bhawan', Post Box No. 5398, Bengaluru-01.
2. The Principal Accountant General (E&RSA), Karnataka, New Building, 'Audit Bhawan', Post Box No. 5398, Bengaluru-01.
3. The Principal Accountant General (A&E), Karnataka, Park House Road, Post Box No. 5329, Bengaluru-01.
4. The Additional Chief Secretary to Govt., Finance Dept., Vidhana Soudha, Bengaluru-01.
5. The Commissioner for Large & Mega Industries, # 49, Khanij Bhavan, Race Course Road, Bengaluru-01.

6. The Commissioner for Commercial Taxes, Therige Bhavan, Gandhi Nagar, Bengaluru-09.
7. The Director of Treasuries, State Huzur Treasury, Bengaluru.
8. Director (Technical Cell), Commerce & Industries Department, Vikasa Soudha, Bengaluru-01.
9. Deputy Secretary to Govt. & Internal Financial Advisor, Commerce & Industries Department, Vikasa Soudha, Bengaluru-01.
10. M/s. JSW Steel Ltd., U 607, 6th Floor, East Wing, Raheja Towers, M.G. Road, Bengaluru-01.
11. The Additional Director (Projects & Planning), Directorate of Large & Mega Industries, # 49, Khanija Bhavan, Race Course Road, Bengaluru-01.
12. The Joint Director (Projects & Planning), Directorate of Large & Mega Industries, # 49, Khanija Bhavan, Race Course Road, Bengaluru-01.
13. The PS to Principal Secretary to Government, Commerce & Industries Department, Vikasa Soudha, Bengaluru-01.
14. Guard File / Spare Copies.