



PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

Sub: Withdrawal of approval granted to project proposal of M/s. Strands Venture Private Limited.

Read: 1. Government Order No. CI 242 SPI 2022, dated 18.08.2022.
2. Proceedings of the 143rd State Level Single Window Clearance Committee (SLSWCC) meeting held on 06.02.2024.

Preamble:

The project proposal of M/s. Strands Venture Private Limited to establish "Industrial & Warehousing Park", with an investment of Rs.358.30 crore, generating employment to about 5300 persons at Dobaspet 5th Phase Industrial Area, Bengaluru Rural District was approved in the 133rd SLSWCC meeting held on 29.07.2022. Accordingly, Government Order was issued vide read at (1) above.

KIADB vide letter No.KIADB/HO/Allot/C.No.44018/18890/2023-24 dated 29.01.2024 has informed the following:

As per the approval of SLSWCC meeting, demand letters were issued on 21.12.2022 & 19.04.2023 to M/s. Strands Venture Private Limited for payment of Rs.27,24,17,500/- towards 30% initial deposit & EMD towards 65 acres of land at Dobaspet 5th Phase Industrial Area. But the said company has not paid the said amount.

Since, the said company has not evinced any interest in taking allotment of land and also not paid 30% initial deposit & EMD as stated above even after lapse of more than one year, a subject may be placed before LAC/SLSWCC to withdraw the project approval granted to the said company.

The subject is placed before the Committee for discussion and decision.

Recommendation of 110th LAC meeting held on 02.02.2024:

The Committee noted the opinion of CEO & EM, KIADB and after detailed discussions decided to recommend to SLSWCC for withdrawal of approval granted in the 133rd SLSWCC meeting held on 29.7.2022 and subsequent Government Order No.CI 242 SPI 2022, dated 18.8.2022 issued.

Decision of the 143rd SLSWCC meeting:

The Committee noted the request of the company, recommendation of Land Audit Committee and after detailed discussions decided withdraw the approval granted in 133rd SLSWCC meeting held on 29.7.2022 and subsequent G.O No.CI 242 SPI 2022, Bengaluru Dated 18.8.2022 issued .

Government has examined the recommendations made by the 143rd SLSWCC meeting in all aspects.

Hence the following order.

GOVERNMENT ORDER No. CI 242 SPI 2022 , BENGALURU.
DATE 28.02.2024

The Government is pleased to withdraw the project approval granted to M/s. Strands Venture Private Limited in the 133rd SLSWCC meeting held on 29.7.2022 and subsequent Government Order No.CI 242 SPI 2022, dated 18.8.2022 issued.

By Order and in the name of the

Governor of Karnataka,

Shilpa S.R.
28/2/24
(SHILPA S.R)

Desk Officer (Technical Cell),
Commerce & Industries Department.

To,

1. Principal Accountant General (G&SSA) / (E&RSA), Karnataka, New Building, 'Audit Bhawan', Post Box No. 5398, Bengaluru.
2. Principal Accountant General (A&E), Karnataka, Park House Road, Post Box No. 5329, Bengaluru.
3. Additional Chief Secretary to Government, Finance Department, Vidhana Soudha, Bengaluru.
4. Additional Chief Secretary to Government, Energy Department, Vikasa Soudha, Bengaluru.
5. Additional Chief Secretary to Government, Forest, Ecology & Environment Department, M.S. Building, Bengaluru.
6. Additional Chief Secretary to Government, Water Resource Department, Vikasa Soudha, Bengaluru.
7. Principal Secretary to Government, Revenue Department, M.S. Building, Bengaluru.

8. Secretary to Government, Department of Electronics, Information Technology, Bio Technology and Science & Technology, M.S. Building, Bengaluru.
9. Secretary to Government (Mines & SSI), Commerce & Industries Department, Vikasa Soudha, Bengaluru.
10. Commissioner for Industrial Development and Director of Industries and Commerce, Khanija Bhavan, Race Course Road, Bengaluru.
11. Commissioner of Commercial Taxes, Vanijya Therige Karyalaya, Gandhi Nagar, Bengaluru-09.
12. Chief Executive Officer & Executive Member, Karnataka Industrial Area Development Board, Khanija Bhavan, Race Course Road, Bengaluru-01.
13. Managing Director, Bangalore Electricity Supply Company Limited (BESCOM), Bengaluru.
14. Member Secretary, Karnataka State Pollution Control Board (KSPCB), No. 49, Church Street, Parisara Bhavan, Bengaluru-01.
15. Director (Technical Cell), Commerce & Industries Department, Vikasa Soudha, Bengaluru.
16. Additional Director (P&P), Directorate of Industries & Commerce, Khanija Bhavan, Race Course Road, Bengaluru.
17. Managing Director, Karnataka Udyog Mitra (KUM), Khanija Bhavan, Race Course Road, Bengaluru.
18. PS to Hon'ble Minister for Large and Medium Industries & Infrastructure Development, Vidhana Soudha, Bengaluru.
19. PS to Principal Secretary to Government, Commerce & Industries Department, Vikasa Soudha, Bengaluru.
20. M/s. Strands Venture Private Limited, 1st Floor, Embassy Point, 150 Infantry Road, Bengaluru-560001.
21. Guard File / Spare Copies.

