



PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

Sub: Amendment to the earlier approved project proposal of M/s. Precot Limited - reg.

- Read:** 1. Government Order No. CI 260 SPI 2011, dated 29.12.2011.
2. Proceedings of the 146th State Level Single Window Clearance Committee (SLSWCC) meeting held on 21.06.2024.

Preamble:

The project proposal of M/s. Precot Meridian Limited to establish a unit for manufacture of "Hygiene and Medical Care Polyester, Viscos and Cotton based Non-woven Textile Products", with an investment of Rs.330.00 crore, generating employment to about 600 persons at Special Economic Zone for Textiles, Industrial area, Hassan was approved in the 26th SLSWCC meeting held on 09.11.2011. Accordingly, Government Order was issued vide read at (1) above.

The Company vide letter dated 11.06.2024 informed that, they are engaged in manufacture and export of health and Hygiene care products to many Countries across the globe. Their company name was changed in the Incorporation certificate on 14.12.2020. So the company has requested for Change of company name from M/s. Precot Meridian Limited to M/s. Precot Limited.

Status of Implementation details:

As per Company letter Company starts their production during the year 2013.

Recommendation of 112th LAC meeting held on 13.06.2024:

The representative of the company appeared before the Committee and requested for change of company name from M/s Precot Meridian Limited to M/s Precot Limited.

CEO & EM, KIADB informed that the request of the company has to be as per the norms of change in constitution policy of the Board and subject to condition that, the original promoters should continue to hold minimum 51% shares/ interest in the newly formed company.

The Committee noted the request of the company and after detailed discussions resolved to recommend to SLSWCC for approval for change of company name from M/s. Precot Meridian Limited to M/s. Precot Limited, subject to condition that, the original promoters should continue to hold minimum 51% shares/ interest in the newly formed company.

The proposal was examined & approved in the 146th State Level Single Window Clearance Committee (SLSWCC) Meeting held on 21.06.2024.

Government has examined the recommendations made by the 146th SLSWCC meeting in all aspects.

Hence the following order.

GOVERNMENT ORDER No. CI 251 SPI 2024 , BENGALURU,
DATE 30.07.2024

Government is pleased to accord approval for change of company name from M/s. Precot Meridian Limited to M/s. Precot Limited, subject to condition that, the original promoters should continue to hold minimum 51% shares/ interest in the newly formed company.

All other terms and conditions indicated in the Government Order read at (1) above remains unaltered.

By Order and in the name of the
Governor of Karnataka

(SHILPA S.R)

Desk Officer (Technical Cell),
Commerce & Industries Department.

To,

1. Principal Accountant General (G&SSA) / (E&RSA), Karnataka, New Building, 'Audit Bhawan', Post Box No. 5398, Bengaluru.
2. Principal Accountant General (A&E), Karnataka, Park House Road, Post Box No. 5329, Bengaluru.
3. Additional Chief Secretary to Government, Finance Department, Vidhana Soudha, Bengaluru.
4. Additional Chief Secretary to Government, Energy Department, Vikasa Soudha, Bengaluru.
5. Additional Chief Secretary to Government, Forest, Ecology & Environment Department, M.S. Building, Bengaluru.

6. Additional Chief Secretary to Government, Water Resource Department, Vikasa Soudha, Bengaluru.
7. Principal Secretary to Government, Revenue Department, M.S. Building, Bengaluru.
8. Secretary to Government, Department of Electronics, Information Technology, Bio Technology and Science & Technology, M.S. Building, Bengaluru.
9. Secretary to Government (Mines & SSI), Commerce & Industries Department, Vikasa Soudha, Bengaluru.
10. Commissioner for Industrial Development and Director of Industries and Commerce, Khanija Bhavan, Race Course Road, Bengaluru.
11. Commissioner of Commercial Taxes, Vanijya Therige Karyalaya, Gandhi Nagar, Bengaluru-09.
12. Chief Executive Officer & Executive Member, Karnataka Industrial Area Development Board, Khanija Bhavan, Race Course Road, Bengaluru-01.
13. Managing Director, Chamundeshwari Electricity Supply Company Limited (CESCOM), Mysuru.
14. Member Secretary, Karnataka State Pollution Control Board (KSPCB), No. 49, Church Street, Parisara Bhavan, Bengaluru-01.
15. Director (Technical Cell), Commerce & Industries Department, Vikasa Soudha, Bengaluru.
16. Additional Director (P&P), Directorate of Industries & Commerce, Khanija Bhavan, Race Course Road, Bengaluru.
17. Managing Director, Karnataka Udyog Mitra (KUM), Khanija Bhavan, Race Course Road, Bengaluru.
18. PS to Hon'ble Minister for Large and Medium Industries & Infrastructure Development, Vidhana Soudha, Bengaluru.
19. PS to Principal Secretary to Government, Commerce & Industries Department, Vikasa Soudha, Bengaluru.
20. M/s. Precot Limited, Plot Nos. 14P-16, 26-28P, KIADB SEZ-Textiles, Hassan-573201.
21. Guard File / Spare Copies.

